

Cottonwood Valley Charter School
Budget Committee Report
December 8, 2014

The Budget Committee met on Monday, December 8th to review the November 2014 financial reports.
Members attending: Ephraim Ford, Mike Timmons, Kimberly Schaffer, Mary Cox, Ruth Milner

November Receipts:

107,371.74 Fund 11000: State Equalization Guarantee
2,000.00 Fund 11000: Aerojet Grant (submitted by Tommie McSherry)
22.67 Fund 11000: Amazon (marketplace shopping)
36.00 Fund 11000: music program donations to purchase additional recorders
100.00 Fund 11000: Library: used book sale
337.50 Fund 23000: 8th grade trip
21.10 Fund 31300: Interest – First State Bank
8,041.92 Fund 24106: IDEA
5,336.97 Fund 27114: Reads to Lead
30,962.26 Fund 31200: PSFA Lease Reimbursement: July - Sept

December Receipts (to date):

58.00 Fund 11000: Library: used book sale

There have been several staff changes / reassignments that will impact our budget for the next few months:

- Dr. Barbara Trujillo will be our interim administrator and Kim Schaffer will act as Head Teacher for the remainder of the year.
- Kathe MacLaren began Nov 17th and is working Monday-Thursday, teaching art & history.
- Ray Kracke will cover the Friday history class for Ms. MacLaren and will be available to help in other classes on Fridays.
- Madison Hebert (3rd grade) began 60 days of FMLA leave on Nov 14th
- Sandra Webster (instructional assistant) will be the 3rd grade substitute during Madison's absence.
- Patti Chavez will work as the afternoon Instructional Assistant for Grades 1-3 until the end of February when Madison returns.
- Isaac Burleigh will be here 3 days a week (Monday, Tuesday, Friday) tutoring small groups in math & reading; subbing if another teacher is out, and teaching PE classes as needed in order for Lindsey Montoya to have additional time to devote to technology problems and solutions.
- Several of the teaching staff will also receive stipends this year for additional work, beyond their teaching duties, that make our school successful. These stipends will be reported in the "Additional Compensation" portion of our operational budget.

All of the above will require adjustments to our operational budget. The savings, both in salary & benefits, from not having a full-time administrator will be used to cover many of these budgetary adjustments.

Other than staffing changes, there were no unusual or unexpected expenditures during November. All needed ancillary providers are finally in place for the remainder of the year and are working with students.

6-30-14 Audit: the audit has been completed and submitted to the State Auditor and should be released soon as public information.

There will be the usual BAR's this month for any miscellaneous receipts, plus the beginning of needed budgetary adjustments to keep us on track with the many changes this year..

Please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: December 9, 2014