

Cottonwood Valley Charter School  
Budget Committee Report  
January 6, 2014

The Budget Committee met on Monday, January 6th to review the December 2013 financial reports.  
Members attending: Karin Williams, Mary Cox, Ephraim Ford, Susan Loveland, Ruth Milner, Tulin Childs

December Receipts:

97,082.72 Fund 11000: State Equalization Guarantee  
75.00 Fund 11000: Irish Step Dancers – Building Rent (Oct-Dec)  
229.34 Fund 11000: Webb Photography  
10.00 Fund 11000: JustGive.org  
297.40 Fund 11000: Box Tops for Education  
290.00 Fund 23000: Year Book Orders  
151.90 Fund 23000: Chess Club Bakesales  
74.05 Fund 23000: 8<sup>th</sup> grade trip  
30,236.75 Fund 31200: PSFA Lease Reimb (Oct-Dec)  
5,625.44 Fund 24101: Title 1  
4,884.88 Fund 24106: IDEA  
5,749.18 Fund 24154: Title 2  
6,226.21 Fund 24114: Reads to Lead Initiative  
17.71 Fund 31300: Interest – First State Bank

January Receipts (to date):

485.81 Fund 11000: Smith's Earn & Lean

There were three December payrolls instead of the usual two for all staff; this was done to cleanly close-out employees' 2013 earnings. The final payroll in December also included additional contract payouts for two departing staff. This additional payroll also proportionally increased payroll taxes & fringe benefits for December.

Other expenditures of note:

11000-1000-55915-1010: Other contract services: copy machine leases – instructional use  
11000-23000-55400: Advertising – REAP membership (used to advertise instructional & administrative openings)  
11000-2300-56115: Governing Council Supplies – Survey Monkey renewal  
11000-2600-54411: Electricity – \$2,571.95 expense for Nov 15 – Dec 16 was very reasonable considering the colder weather; Everyone has been conscientious in keeping the thermostats turned down.

December was a good month for receiving reimbursements for all of the various title programs (see list above)

PED approved the BAR establishing our Activity Fund (23000); they did request additional information this week documenting that receipts & expenditures have been moved from Fund 11000 to Fund 23000.

There will be three BAR's for approval at tonight's meeting for recently received donations & fundraising proceeds.

Please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: January 8, 2014