

Cottonwood Valley Charter School  
Budget Committee Report  
June 9, 2014

The Budget Committee met on Monday, June 9th to review the May 2014 financial reports & the status of the 2014-2015 budget. Members attending: Karin Williams, Mary Cox, Ephraim Ford, Tulin Childs.

May Receipts:

97,082.72 Fund 11000: State Equalization Guarantee  
136.00 Fund 11000: Box Tops for Education  
109.65 Fund 11000: Webb Photography: picture commission  
5,813.54 Fund 24106: IDEA  
15,143.82 Fund 27114: Reads to Lead K-3 Initiative  
14.75 Fund 31300: Interest – First State Bank  
375.00 Fund 23000: 8<sup>th</sup> grade trip (t-shirt orders)

June Receipts (to date):

331.00 Fund 11000: Bosque School – BEMP bus stipend

May was another month with no unusual or unexpected expenditures. Included in 11000-2600-54312 (maintenance & repairs) are payments to Jaramillo's Plumbing for the spring HVAV maintenance (\$416.62), Gambles True Value for floor stripper & finisher (\$636) and Fleming Chemical for paper towels (\$327). We did place an order last week through CES (Cooperative Educational Services) for 92 ChromeBooks with software licenses. These will be paid with SB-9 funds that are budgeted in 31700-4000-57332 (supply assets). Additional ChromeBooks will be ordered in early July. With the exception of the ChromeBooks order, the remainder of June will be used to clear up outstanding invoices and pay out the remainder of teacher's contracts. Final reimbursement requests have been submitted for the various Title programs that have "use it or lose it" provisions. We have 2 City summer youth workers who are helping Rocio clean rooms and maintain the grounds; our regular maintenance man will not be working during the summer.

2014-2015 Budget: PED issued a \$50,000 award letter last week for next year's Reads to Lead program and also opened up the budget template so that this could be immediately entered as part of the 2014-2015 budget. We also received confirmation from the District that our 2014-2015 IDEA allocation (Fund 24106) will be \$28,718; this has also been entered into our budget template. We have not had any communication from PED since May 14<sup>th</sup> about our budget, so the assumption is that it is moving thru their system. At Wednesday's meeting, the GC will sign the last remaining form required by PED confirming approval of our operating budget. The application for PSFA's lease reimbursement program was submitted May 29<sup>th</sup>; award letters will not be received until late July – early August.

NO BAR's this month! The deadline for BAR approval was June 2<sup>nd</sup>, so any new fundraising receipts or donations become part of the cash balance that can be adjusted after the next audit is completed.

Please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: June 10, 2014