

Cottonwood Valley Charter School  
Budget Committee Report  
October 7, 2011

The Budget Committee met on October 7<sup>th</sup> to review the September reports.

Present:

Ruth Milner  
Mary Cox  
Karin Williams  
Liz Clabaugh

Absent:

Dennis Walsh

Social Security: On Sept 30<sup>th</sup>, I met with the IRS agent in Las Cruces to begin the review of the amended payroll tax reports for 2007 thru June 2011. She reported that the Social Security administrator who was reviewing the Sec 218 agreements is now gone; she was unable to locate a replacement. This will be a very long process.

September Receipts:

90,481.44 SEG – September  
6,135.16 Instructional Materials Allocation  
5,797.02 Title 2 reimbursement – Socorro District  
1,250.08 Scholastic Book Fair  
500.00 NRAO – donation for science program  
23.15 Cutest Pet Contest (proceeds donated to Socorro animal shelter)  
6.00 First State Bank Interest

October Receipts (to date):

1,000.00 NM Tech – Best Robotics sponsorship  
653.00 HexBug sales – Best Robotics Team  
409.39 7<sup>th</sup> grade dance (proceeds donated to UNICEF, Socorro animal shelter, library)

Monthly Expenses: September was a full month for teacher salaries & benefits, with the normal two pay periods. Invoices were paid for August OT and PT expenses, with payments split between operating funds and IDEA funds (24106). The first billing from the speech therapist for \$3,500 was not received until last week and will be on the October report. Other payments of note for September include:

\$ 498.00 - NM Charter School Conference: registration for Britta & Liz  
1,250.08 Scholastic Book Fair – cash proceeds. Our library will received over \$1,000 in free books from hosting the book fair.  
200.00 NMASBO registration for the business manager to attend the fall conference in Las Cruces  
318.98 vacuum cleaner, microwave & large coffee pot purchased with part of Smith's Earn & Learn funds.  
12,172.25 payment for the folding tables & the portable air conditioner unit for the kindergarten room

The repairs & maintenance line item includes payment for large quantities of paper towels and trash bags, plus a service call by Jaramillo's Plumbing for the HVAC unit in the Spanish room.

E-rate funding: I will spend some time researching the application process for CVCS to receive E-rate funds. Everyone pays into this fund with added charges on their phone bills; the funds are then used to defray communication expenses for schools (internet, land lines, e-mail, etc.) Based on one of the sessions I attended at the NMASBO conference, CVCS should be eligible for funding, beginning in July 2012. We may be able to piggyback on some of the requirement thru CES. I will keep you posted.

SB-9 allocation: The current year allocation will not be available until late January, or early February. PED is requesting a projected spending plan in December for the SB-9 funds. These funds can be used for maintenance, technology, and for classroom equipment purchases.

BAR's: there will be at 2-3 BAR's for the GC to approve this month: one for the miscellaneous fundraising receipts and 2 others for intrafund transfers to correct several line items.

Please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: October 11, 2011