

Cottonwood Valley Charter School  
Budget Committee Report  
January 2010

The Budget Committee met on Wednesday, January 6, to review the December financial reports.

Members attending: Ruth Milner, Dennis Walsh, Patti Frisch, Mary Cox, Karin Williams.

December Receipts:

96,650.54	State Equalization Guarantee
2,824.63	SEG-Federal Stimulus (pmt for October)
23,891.70	Lease Reimbursement: October - December
140.00	6 <sup>th</sup> grade fundraiser: Scarves for Nets
220.00	Yearbook Orders
110.00	Friends of the Bosque – field trip grant
21.00	4 <sup>th</sup> & 5 <sup>th</sup> grade: St. Judes Donation
23.93	Interest – First State Bank

January Receipts (to date):

30.00	6 <sup>th</sup> grade fundraiser: Scarves for Nets
30.00	Yearbook Orders
5.60	Aluminum Can recycling
3,302.28	SEG-Federal Stimulus (pmt for November)
181.20	Box Tops for Education
1,000.00	Wal-Mart Foundation (Science Olympiad)

I am slowly making progress on submitting reimbursement requests for the various federal programs thru the PED web-based system. Two requests have been submitted for IDEA funds and one request for Title 1. I have sent additional information for the IDEA requests, as the PED reviewer was unable to open the original attachments. Additional reimbursement requests will be submitted later this week.

Included in Supply Assets (\$5,000 or less) in the operating budget is the \$1,925 for the purchase of a new Xerox color printer. This item was included in the technology grant, but those funds have not yet been received, and PED has not provided guidance on how the technology funds are to be reported in our budget.

Nancy Engler has received a \$1,000 grant from the Wal-Mart Foundation that will be used for Science Olympiad expenses, plus another grant from Wells Fargo Bank for science supplies. Kim Berlat has also received a \$300 grant from Target for a field trip. A new video camera will be purchased with the Box Tops for Education payment received this month. Thanks to help from many sources, small items add up to make a huge difference for our school!

I will have 3 budget adjustments for approval at tomorrow's GC meeting: 2 for miscellaneous receipts and the Wal-Mart Foundation grant, and one for a line-item adjustment for the Title 1 budget.

Welcome to Patti Frisch for joining the budget committee!

I will be out of the office tomorrow, and will not be at the GC meeting. Please feel free to call or e-mail if there are any questions concerning the December reports.

Mary Cox, Business Manager

Prepared: January 12, 2010