

Cottonwood Valley Charter School  
Budget Committee Report  
December 7, 2009

The Budget Committee met on Monday, December 7, to review the November financial reports.

Member attending: Ruth Milner, Mary Cox, Karin Williams.

November Receipts:

96,650.54	State Equalization Guarantee
5,904.20	SEG-Federal Stimulus (pmt for Sept)
6,424.00	Instructional Materials Allocation for 2009-2010
460.00	NMSU – Best Robotics bus stipend
426.75	Fall Festival
178.75	7 <sup>th</sup> grade: Zoo Parents fundraiser at Fall Festival
70.00	Aerojet – matching donation for library
20.65	Aluminum Can recycling
50.00	6 <sup>th</sup> grade fundraiser: Scarves for Nets
23.28	Interest – First State Bank

December Receipts (to date):

85.00	6 <sup>th</sup> grade fundraiser: Scarves for Nets
150.00	Yearbook Orders

I have been attempting to submit reimbursement requests for the various federal programs thru the PED web-based system. PED has still not entered our Title 2 allocation into their system, and there are problems with the IDEA reimbursements that will hopefully be resolved today. In the meantime, charges are being made to the Title 1 allocations, both regular and federal stimulus; reimbursement requests for both Title 1 programs will be submitted in January. The only reimbursement that is currently working well is for the SEG Federal Stimulus funds. Reports are submitted monthly to PED and funds are released within 10-15 days after the reports are accepted and approved.

The only line item that was rather high for November was for Student Travel. The various classes have taken quite a few field trips already this year and the district is promptly billing us for each and every trip, even short in-town trips that were at “no charge” in prior years.

Included in the field trip expense to date are the expenses for the Best Robotics team to travel to the competition in Las Cruces. The Best Robotics team did a great job of fundraising for this event:

500.00	NM Tech – Donation
460.00	NMSU – bus stipend
1,010.75	Hex Bug Sales
( 561.00)	NMSU Foundation – payment for Hex Bugs
( 454.00)	Bus Transportation
( 286.08)	mileage to Mall Day & initial teacher training
( 46.02)	meal reimbursement: Mall Day
<u>( 318.00)</u>	Creative Graphics : team T-shirts
305.65	“Profit” - will be used for other field trips & science program expenses

Socorro Electric Coop replaced the meter for the kindergarten building, and so far has not charged for the time that the original meter was malfunctioning.

Included in the line item "other charges" are Fall Festival expenses: \$260.87; 7<sup>th</sup> grade Zoo Parents sponsorship: \$200; and Halloween Dance: \$49.11. Yesterday, Dec 7, the Student Council presented a check for \$200 to Peter Romero from the DAV that will pay for postage to send packages to the 515 National Guard Battalion in Iraq.

There will only be one budget adjustment for the GC to approve tomorrow from the miscellaneous donations and fundraising receipts rec'd in the past month.

Let me know if there are any questions concerning the November reports.

Mary Cox, Business Manager

Prepared: December 8, 2009