

Cottonwood Valley Charter School  
Budget Report  
September 9, 2009

The Budget Committee did not have a formal meeting this month, as three of the members were unable to attend.

Following are informational items related to the financial activity of the school.

August Receipts

96,650.54	SEG allocation
110.00	Library Donations: \$60 Kathy Spring, \$50 parent donation
1,983.83	Smith's Earn & Learn
173.29	Lifetouch Pictures
30.00	Cookbook Sales
??	Interest – First State Bank (bank statement not yet received)

September (to date)

67.31	Google Affiliate Network: web-site shopping reward
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The good news is that we have received our annual check from the Smith's Earn & Learn Program. The bad news is that the funds rec'd from this free, easy program have remained flat for three years now, while the number of participants has significantly declined:

Sept 2007	\$2,021.43	76	participating	shoppers	
Sept 2008	1,917.38	62	“	“	“
Sept 2009	1,983.83	45	“	“	“

Shoppers have to enroll for our school each year. A renewal handout, with instructions, will be sent out with the newsletter again next week. Perhaps the fundraising committee could work on increasing enrollment for our school. Since our next payment from Smith's won't be received until September 2010, now is the ideal time to work on increasing enrollment.

I will only have one BAR for approval at tonight's meeting for the miscellaneous funds received since last month; the Smith's Earn & Learn money will be budgeted for the GC scholarship and for additional field trips, as this line item is currently under funded.

There was only one regular pay period for teachers in August, with all of the associated payroll taxes and fringe benefits. A little more than usual was spent during August for supplies for the various classrooms, and \$900 was spent to have the grounds cleaned before school started and for additional river rock to fill in one bare area. We have received the first round of invoices from the ancillary providers with the first round of payments showing up on the September financial reports. Spending in general will be very conservative until after the 40<sup>th</sup> day, to see how adjustments to the State budget will impact school funding.

Two new picnic tables have been donated to the school by the Kerkmans.

The 8 new Apple Mac-Mini computers have been set up in the computer lab thanks to the help of Janet Coursey & John Seamons. This was an invaluable contribution as the tech team from the District has not been able to come and help with our computer problems as hoped.

The federal stimulus funds have come with all kinds of monthly reporting requirements, with the first report due tomorrow. There is to be no carryover of the SEG federal stimulus funds, so this fund will be monitored closely to ensure compliance and full utilizations of any available money. Also we will be requesting reimbursement for the title programs directly from PED this year instead of receiving the reimbursements from the District. I will be attending the NM Association of School Business Officials training next week in Las Cruces where PED will provide training for these changes.

The auditors have finished with their testing work for the 2008-2009 audit and plan to have the audit completed by the end of October.

I am working on getting the budget-to-actual report up and running in the next week and will send it out as soon as it is completed.

Let me know if there are any questions!

Mary Cox, Business Manager

Prepared: September 9, 2009