

Cottonwood Valley Charter School
Budget Committee Report
January 12, 2009

The CVCS Budget Committee met on January 12, 2009 to review the December 2008 financial reports.

Present:	Absent:
Karin Williams	Russell Wrenn
Mary Cox	Stasia Kerkmans
John Benson	
Ruth Milner	

December Receipts

97,067.04	SEG allocation
19.51	Interest, First State Bank
1,608.02	Title 1 allocation
2,959.09	IDEA allocation
1,913.51	Title 2 allocation
23,952.50	Lease Reimbursement: October – December
464.00	Yearbook Orders
360.60	Lifetouch Pictures
100.00	Donation - Library
11.11	Website shopping
8.40	Aluminum Can Recycling

January Receipts (to date)

131.93	Website shopping (Amazon)
160.50	Box-Tops for Education (will be used for a digital picture frame)
1,000.00	Wal-Mart Foundation (donation for 8 th grade trip)
18.00	Aluminum Can Recycling
80.00	Donation: middle-school ski trip

I will have one budget adjustment request for \$1,654 for the GC to approve at the January meeting for the miscellaneous donations and receipts rec'd since last month's meeting.

There were no unusual expenditures during December – it was another quiet month.

We were hoping that Joe Franklin would hard-wire the classrooms during the Christmas break in order to alleviate many of the computer problems, but this is still on hold. Great Western Specialty Company was here in December to resolve problems and questions with the fire alarm system.

There is a new category of expenses in the financial statements, “Additional Compensation”, that is for payments to staff that are outside of their contract amounts. For December, this includes extra little bonuses to six staff based on the amount of their accumulated 6-30-08 sick leave. Payments for attending the GC retreat will also fall into this line item.

The budget committee agreed that there would be enough bond money to go ahead and add the music room to the E-pod during the initial construction phase.

As always, please let me know if there are any questions.