

Cottonwood Valley Charter School
Budget Committee Report
October, 2008

The CVCS Budget Committee met briefly on October 6, 2008 to review the September financial reports.

Present:	Absent:
Karin Williams	Russell Wrenn
Mary Cox	Stasia Kerkmans
Ruth Milner	
John Benson	

September Receipts

97,067.04	SEG allocation
18.87	Interest, First State Bank
1,917.38	Smith's Earn & Learn: annual payment
1,072.20	Scholastic Book Fair
30.00	GenCorp Foundation: matching donation (Aerojet employee)
1,608.02	Title 1 allocation
2,898.91	IDEA allocation
5,315.28	Title 2 allocation

October Receipts (to date)

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As noted above, we received our annual payment from Smith's which is based on the amount of shopping by parents who have signed up for the Earn & Learn program. The amount received this year is a little less than last year's payment, but is still a welcome addition to our budget! From this money, \$200 will be sent aside to fund the GC scholarship and \$300 will be earmarked for the Fall Festival. The remainder will be used to pay for software licenses for the lap top computers.

There were no unusual expenses during the month of September.

Jon Licha is again offering an advanced after-school band program at a monthly charge of \$350. This payment is included in Direct Instruction - Other Contract Services. Also included in this line item is the yearly payment of \$310 to the NM Activities Association that allows our students to participate in Science Olympiad and Science Fair.

A \$1,000 payment to NM Tech PAS for our share of the NDI program is reported in Other Contract Services in the Fine Arts Program section.

Payments were made in September to the various therapy providers for August services. These payments are allocated to both the operating funds and the IDEA funds.

I have an appointment tomorrow morning with Liz Vallejos, Business Manager for the Socorro Schools, to talk about how they handle their capital outlay funding and how we can alleviate some concerns raised by Dr. Wilson about our matching funds that will be used to pay for the new multi-purpose building.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: October 7, 2008