

Cottonwood Valley Charter School
Budget Committee Report
June 11, 2008

The CVCS Budget Committee did not meet in June, but the following are some of the highlights that go with the May financial reports:

May Receipts

105,245.14	SEG allocation
15.78	Interest, First State Bank
4,012.76	IDEA allocations
70,986.00	3 rd year Bond Allocation from the District
3,252.65	Library Bond Allocation
2,072.51	Donation from Mary Nutt for Science Program
250.00	Amigos de la Sevilleta – (binoculars for 1 st grade)
53.50	Box Tops for Education
21.00	Yearbook Orders
10.00	Bumper Stickers – Parent Association
184.70	Bosque School – bus transportation for 5 th grade BEMP program
250.00	Fine Arts Poetry / Art Books (proceeds will paid to participating students)
325.00	Fine Arts Summer Camp registrations
92.50	Amazon.com web shopping

June Receipts (to date)

240.00	Fine Arts summer Camp registrations
30.50	LifeTouch Pictures – spring group pictures
900.00	StarBase La Luz – bus transportation support

Again, there were no unusual expenditures during May; our ending cash balance for 6-30-08 is currently estimated to be \$179,000+; the increased amount is due to additional cash balance from 6-30-07 that has been officially incorporated into our budget for the current year.

The following list has been updated to include all payments from the bond money in the First State Bank Account since July 2007:

Advertising, Misc.	346.22	
City of Socorro	50.00	zoning permit
George Knipprath, PE	400.78	Engineered Plans – Foundation
Val & Sons Construction	9,516.00	ground prep – concrete work
Val & Sons Construction	-0-	Sidewalk extension
Val & Sons Construction	6,080.00	wheel chair ramp & landing
Val & Sons Construction	5,422.20	Extra materials & labor
Val & Sons Construction	1,418.73	Gross receipts taxes
Dusty Electric	2,222.06	Electrical hook-ups
Bar-J Plumbing	4,493.03	Plumbing hook-ups
Bar-J Plumbing	1,480.35	Installation of sink, water heater
Nat'l Rest Supply	1,236.51	Triple Sink
Nat'l Rest Supply	730.71	2 Hot Boxes

Williams Scotsman	1,170.00	Delivery
Williams Scotsman	2,625.00	block & level
Williams Scotsman	750.00	tie-down anchors
Williams Scotsman	1,760.00	Skirting
Williams Scotsman	433.48	Tax on above items
Highsmith	3,756.15	Tables, Desks, Shelves
Office Depot	2,419.91	Storage Cabinets, Bookcases
Ray Hoyer	2,248.40	Coordinate bldg installation
A-1 Redi-Mix	338.51	Crusher fines, river rock
Environmental Dynamics, Inc.	16,333.19	Modular Bldg Investigation
Brady Industries	463.35	Industrial vacuum
Raks Building Supply	477.97	5 picnic tables & sealer
Great Western Specialty Systems	2,320.76	Ext alarms to art/music bldg
EDI payment transferred to Walton Funds	(16,333.19)	
Total to Date	52,160.12	

The payments to EDI have been reclassified as Walton Grant expenses and the account at First State Bank has been reimbursed. (see above table). Also, some of the furniture expenditures may be reimbursed with operating funds, if the ending cash balance is significantly more than the \$179,000 anticipated (see above).

On June 4, Karin & I had the technical review with our budget analyst (by phone) to finalize the 2008-2009 budget. The only change made to our budget was a \$340 correction to the cash balance for the bond funds. The Socorro District School Board gave their preliminary approval to our budget at their May 27th meeting. We need to submit the signature page to PED by June 20th in order to receive our official approved budget.

The lease reimbursement application is due June 20; our approved award should be approximately \$95,000 for next year.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: June 9, 2008