

Cottonwood Valley Charter School
Budget Committee Meeting
April 7, 2008

The CVCS Budget Committee met on April 7, 2008 to review the preliminary March 2008 financial reports.

Present: Karin Williams
Mary Cox
John Benson

Absent: Ruth Milner
Stasia Kerkmans
Russell Wrenn

March Receipts

105,245.14 SEG allocation
? Interest, First State Bank
418.00 Instructional Materials – Library Resources – final 07-08 allocation
6,958.00 Instructional Materials – final 07-08 allocation
2,315.34 IDEA allocations
1,944.23 Title 2 allocation
85.00 Garden Sales
7.10 Website Shopping
150.00 Parent Donations – Field Trips
96.00 Yearbook Sales
240.00 Central NM Audoban Society (binoculars for 1st grade)

April Receipts (to date)

12.00 Yearbook Sales
275.00 Parent Donations: Field Trips (\$250) and Library (\$25)

PED has changed the submission date for our 2008-2009 budget to May 23; the technical review (hopefully by conference call) will be on June 4. The public meetings will be scheduled for early May, in conjunction with a parent association meeting and the regular budget committee meeting. PED should have the funding amount available the week of April 14 when their analysis of the 120th day data is completed. Health insurance will increase 5.5% for the BlueCross plans and 9.5% for the Presbyterian plans. Dental insurance will also increase 9.5%. The property, liability, and workers compensation insurance will increase less than \$500 for next year. PED has mandated a 3% average increase for instructional assistants and a 2.6% average increase for teachers and other staff. Karin Williams is working on the staffing needs for next year, and I plan to have the budget roughed-in by the end of April.

Books have been ordered that will be paid for with the \$3,253 library bond award; a reimbursement request will be submitted as soon as all of the books and invoices have been received.

There have been no budget surprises to date, which is great news!

No payments were made during March from the bond money in First State Bank; the following list is still current:

City of Socorro	50.00	zoning permit
George Knipprath, PE	400.78	Engineered Plans – Foundation
Val & Sons Construction	9,516.00	ground prep – concrete work
Val & Sons Construction	-0-	Sidewalk extension
Val & Sons Construction	6,080.00	wheel chair ramp & landing
Val & Sons Construction	5,422.20	Extra materials & labor
Val & Sons Construction	1,418.73	Gross receipts taxes
Dusty Electric	2,222.06	Electrical hook-ups
Bar-J Plumbing	4,493.03	Plumbing hook-ups
Bar-J Plumbing	1,480.35	Installation of sink, water heater
Nat'l Rest Supply	1,236.51	Triple Sink
Nat'l Rest Supply	730.71	2 Hot Boxes
Williams Scotsman	1,170.00	Delivery
Williams Scotsman	2,625.00	block & level
Williams Scotsman	750.00	tie-down anchors
Williams Scotsman	1,760.00	Skirting
Williams Scotsman	433.48	Tax on above items
Highsmith	1,614.42	tables for art room
Office Depot	1,782.93	Storage Cabinets, Bookcases
Ray Hoyer	2,248.40	Coordinate bldg installation
A-1 Redi-Mix	338.51	Crusher fines, river rock
Environmental Dynamics, Inc.	16,333.19	Modular Bldg Investigation
Raks Building Supply	477.97	5 picnic tables & sealer
Total to Date	62,584.27	

The payments to EDI will possibly be reclassified as Walton Grant expenses before the end of the year, effectively replenishing the bond account.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: April 8, 2008