

Cottonwood Valley Charter School  
Budget Committee Meeting  
February 11, 2008

The CVCS Budget Committee met on February 11, 2008 to review the preliminary January 2008 financial reports.

Present: Karin Williams  
Mary Cox  
Ruth Milner  
John Benson

Absent: Jeanne Steele  
Stasia Kerkmans  
Russell Wrenn

January Receipts

89,557.30 SEG allocation  
30.24 Interest, First State Bank  
1,651.10 Title 2 allocation  
23,346.00 Lease Reimbursement: Oct-Dec  
657.00 GreenFeast Luncheon (Profit was \$550.29 ! )  
92.00 Yearbook Sales

February Receipts (to date)

105,245.14 SEG allocation  
2,052.54 IDEA allocation  
716.29 Title 2 allocation  
1,000.00 Wal-Mart Grant  
24.00 Yearbook Sales

Our SEG funding for 2007-2008 has been increased \$78,433 due to our full enrollment, increases in special education and growth units, plus a small increase in the unit value. This new money will be budgeted for additional diagnostic and counseling services, new classroom computers, renewal of the EPGY program, increases for student field trips and classroom supplies.

A \$1,000 grant was also received from the Wal-Mart Stores. Based on teacher input and discussion at a staff meeting, this grant will be used to purchase 2-3 laptop computers for trial use in one of the classrooms. Laptops need less space, but have more maintenance issues, so this will be an opportunity to see how if laptops are more feasible than desk top computers.

Notification was also rec'd from PED of a \$2,787 grant from the Mentoring Program for Beginning Teachers. This money must be used before the end of the fiscal year for training for 3 beginning teachers (Gaitens, Stuart, and Smallridge). Karin Williams will work on ways to use this money by the end of the year.

Budget Adjustment Requests will be prepared for all of these new funding sources.

By next month's budget committee meeting, I will have a preliminary estimate of what our cash balance will be for this year, as this will be an integral part of next year's budget.

The geotechnical survey has been completed by Western Technologies, Inc. at a cost of \$3,633.75. Payment for this was made using Walton Funds.

Following is the current list of the expenses paid from the bond money in First State Bank for setting up the art/music portable, the EDI contract, and furniture & equipment:

City of Socorro	50.00	zoning permit
George Knipprath, PE	400.78	Engineered Plans – Foundation
Val & Sons Construction	9,516.00	ground prep – concrete work
Val & Sons Construction	-0-	Sidewalk extension
Val & Sons Construction	6,080.00	wheel chair ramp & landing
Val & Sons Construction	5,422.20	Extra materials & labor
Val & Sons Construction	1,418.73	Gross receipts taxes
Dusty Electric	2,222.06	Electrical hook-ups
Bar-J Plumbing	4,493.03	Plumbing hook-ups
Bar-J Plumbing	1,480.35	Installation of sink, water heater
Nat'l Rest Supply	1,236.51	Triple Sink
Nat'l Rest Supply	730.71	2 Hot Boxes
Williams Scotsman	1,170.00	Delivery
Williams Scotsman	2,625.00	block & level
Williams Scotsman	750.00	tie-down anchors
Williams Scotsman	1,760.00	Skirting
Williams Scotsman	433.48	Tax on above items
Highsmith	1,614.42	tables for art room
Office Depot	1,782.93	Storage Cabinets, Bookcases
Ray Hoyer	2,248.40	Coordinate bldg installation
A-1 Redi-Mix	338.51	Crusher fines, river rock
Environmental Dynamics, Inc.	16,333.19	Modular Bldg Investigation
Raks Building Supply	477.97	5 picnic tables & sealer
Total to Date	62,584.27	

The payments to EDI will possibly be reclassified as Walton Grant expenses before the end of the year, effectively replenishing the bond account.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: February 12, 2008