

Cottonwood Valley Charter School
Budget Committee Meeting
December 10, 2007

The CVCS Budget Committee met on December 10, 2007 to review the preliminary November 2007 financial reports.

Present: Karin Williams
Mary Cox
Ruth Milner
John Benson
Stasha Kerkmans
Russell Wrenn

Absent: Jeanne Steele

November Receipts

89,557.30 SEG allocation
31.70 Interest, First State Bank
2,308.41 IDEA allocation
4,500.00 Title I allocation
214.88 Title V-A allocation
3,942.83 Title II allocation
762.05 Fall Festival (less 25.50 8th grade trip & 255.04 expenses = 481.51 profit)
755.65 Donations: 8th grade field trip
100.00 Donation: Library
354.00 Yearbook Orders

December Receipts (to date)

89,558.28 SEG allocation
90.00 Yearbook Orders

Expenses at this point in the year are as expected, and there have been no unusually large items or unpleasant surprises. Mick Chavez, maintenance, has done a very good job of taking care of plumbing and electrical problems without having to call in outside help.

The cost of the various student therapy services (Speech, OT, PT) was reviewed as was the allocation of expenses between available IDEA funds and the operating budget. These services are expensive, but are so far staying within the beginning-of-year budget.

The NM Tech PAS has also been paid \$1,000 for our share of the NDI program.

Funds were included in the Walton Grant to purchase leveled reading books. Several large orders were placed in October and this line item has been fully used, plus some. An internal BAR will be prepared to move budget authority from the staff travel / training line items in the Walton Grant to cover the cost of the leveled books. Funds from the Wal-Mart Foundation Grant were also used to pay for leveled books for kindergarten.

A progress payment of \$6,098.97 was issued to EDI in November for work done on identifying modular builders. Boundary and soil surveys are also scheduled as required by PSFA.

Following is an updated list of the expenses paid from the bond money in First State Bank for setting up the art/music portable, the EDI contract, and furniture & equipment:

City of Socorro	50.00	zoning permit
George Knipprath, PE	400.78	Engineered Plans – Foundation
Val & Sons Construction	9,516.00	ground prep – concrete work
Val & Sons Construction	-0-	Sidewalk extension
Val & Sons Construction	6,080.00	wheel chair ramp & landing
Val & Sons Construction	5,422.20	Extra materials & labor
Val & Sons Construction	1,418.73	Gross receipts taxes
Dusty Electric	2,222.06	Electrical hook-ups
Bar-J Plumbing	4,493.03	Plumbing hook-ups
Bar-J Plumbing	1,480.35	Installation of sink, water heater
Nat'l Rest Supply	1,236.51	Triple Sink
Nat'l Rest Supply	730.71	2 Hot Boxes
Williams Scotsman	1,170.00	Delivery
Williams Scotsman	2,625.00	block & level
Williams Scotsman	750.00	tie-down anchors
Williams Scotsman	1,760.00	Skirting
Williams Scotsman	433.48	Tax on above items
Highsmith	1,614.42	tables for art room
Office Depot	1,782.93	Storage Cabinets, Bookcases
Ray Hoyer	2,248.40	coordinate bldg installation
A-1 Redi-Mix	338.51	Crusher fines, river rock
Environmental Dynamics, Inc.	11,098.97	Modular Bldg Investigation
Raks Building Supply	477.97	5 picnic tables & sealer
Total to Date	57,350.05	

Title Funds: Title funds are being received timely from the school district. An income entry is made to our financial statements as payments are received.

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: December 11, 2007