

Cottonwood Valley Charter School  
Budget Committee Meeting  
January 9, 2006

The CVCS Budget Committee met on January 9, 2006 to review the December 2005 financial reports.

Present: Mary Nutt  
Mary Cox  
Ruth Milner  
Jim Shepherd  
Delilah Walsh

December Receipts

86,808.40 SEG Allotment  
1,926.45 Insurance Settlement – October break-in  
259.05 Student Council Pizza Sale ( 71.14 Profit !!)  
16.58 Cartridge Recycling Program  
100.00 Parent Donation – Kindergarten Class  
27,383.00 IDEA allocation from district  
12,000.00 Title I allocation from district  
16,376.01 Lease reimbursement for July-Sept

January receipts to date:

787.77 Smith's Earn & Learn Program  
90.50 Box Tops for Education

These new funds will be used for additional field trip expenses.

Title Funds: A check for our 2005-06 Title 2, Title 4, and Title 5A allocations from the district may be ready by the end of this week. A larger portion of instructor's salary is being charged to the Title 1 funds now that the current year's allocation has been received from the district.

Lease Reimbursement Program: The first quarter's reimbursement of \$16,376.01 for July-September was received just before the end of December. The reimbursement request for October-December will be submitted in the next few days.

Bond Money & Audits: Mr. Jaramillo indicated at the last district board meeting that the first installment of bond money would be available towards the end of January. The 6-30-04 audit has been completed; final bound copies have not yet been received from the auditor. Auditors should be here in the next two weeks to work on the 6-30-05 audit.

Utility Expense ( 05 3411 ): The electric bills for mid November thru mid December were considerably higher than previous months. Teachers have been reminded about turning thermostats down at the end of the day.

Maintenance Expenses ( 05 3612 ): The ducting project is substantially complete, except for final touches in the office and library. Mr. Jacka will submit an invoice when all of the work is completed.

CVCS participation in athletic programs: An official \$3,500 payment request has been received from the district for CVCS participation in the middle school and high school athletic programs. I was asked at the December district school board meeting when payment would be made. A letter was sent to Dr. Garcia just before the Christmas break asking for clarification of this issue; a response has not yet been received.

December was a quiet month, financially speaking, with no unexpected surprises!

As always, please let me know if there are any questions.

Mary Cox, Business Manager

Prepared: January 10, 2006